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Title:

Press release: Federal budget

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Federal Budget.

21.8.73

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There were major initiatives in such key areas as education, social services, living conditions in the big cities and protection of the environment that would be of lasting benefit to all Australians.

South Australia would gain directly from extra grants to hold down land costs, expand welfare and recreation programmes and establish the new city of Monarto.

"In his new revenue raising measures it is plain that Mr. Crean has sought to raise money where it can be most easily afforded, from taxes on luxury items and from the wealthier sections of the community".

Mr. Dunstan said there were, however, two areas of concern in the budget.

The additional excise on brandy could adversely affect its sales and so hit South Australia as a substantial proportion of the wine grape crop was used in brandy production.

The second area of concern was that the additional levy on petrol was likely directly to raise costs as it would probably immediately have to be passed on to the consumer.

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